

MODI RUBBER LIMITED

Registered office : Modinagar - 201204 (U. P.)

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2011

S.NO	Particulars	Rs. Lacs					
		Quarter Ended			Year to Date		Previous Year
					Period Ended		Ended
		31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	30.09.2011
	Un - audited	Un - audited	Un - audited	3 Months Un - audited	9 Months Un - audited	18 Months Audited	
1 a)	Net Sales / Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
b)	Other Operating Income	44.88	28.80	0.00	44.88	0.00	36.81
	Total Operating Income	44.88	28.80	0.00	44.88	0.00	36.81
2	Expenditure						
a)	Increase (-) / decrease in stock in trade and work in progress	0.00	0.00	0.00	0.00	0.00	0.00
b)	Raw materials consumed/sold	0.00	0.00	0.00	0.00	0.00	0.00
c)	Purchase of traded goods	0.00	0.00	0.00	0.00	0.00	0.00
d)	Employees cost	51.72	43.56	30.85	51.72	90.19	481.16
e)	Legal & Professional Charges	70.43	79.12	79.36	70.43	252.76	358.34
f)	Repair & Maintenance	73.64	3.35	11.88	73.64	41.36	78.97
g)	Sundry Balances written off (Net)	0.00	978.55	0.00	0.00	0.00	977.58
h)	Sales Tax	0.00	2326.10	75.83	0.00	75.83	2962.69
i)	Depreciation	23.29	32.30	30.47	23.29	91.53	185.54
j)	Other expenditure	90.96	682.55	50.35	90.96	190.03	859.85
	Total	310.04	4144.53	278.34	310.04	741.70	5904.13
3	Profit /loss (-) from Operations before Other Income, Interest and Exceptional Items (1-2)	-265.16	-4115.73	-278.34	-265.16	-741.70	-5887.32
4	Other Income	222.51	8130.50	744.08	222.51	1665.21	9610.26
5	Profit before Interest and Exceptional Items (3+4)	-42.65	4014.77	465.74	-42.65	923.51	3742.94
6	Interest	0.34	24.75	0.28	0.34	0.43	161.92
7	Profit/loss(-) after Interest but before Exceptional Items (5-6)	-42.99	3990.02	465.46	-42.99	923.08	3581.02
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit (+)/Loss (-) from Ordinary Activities before tax (7+8)	-42.99	3990.02	465.46	-42.99	923.08	3581.02
10	Tax expense						
	- Income Tax	0.00	0.00	1.25	0.00	3.50	288.14
	- Deferred Tax (Asset)/Liability	0.00	0.00	0.00	0.00	0.00	-1488.89
	- MAT Credit Entitlement	0.00	0.00	0.00	0.00	0.00	-157.78
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9-10)	-42.99	3990.02	464.21	-42.99	919.58	4919.55
12	Extraordinary Items (net of tax expense)	0.00	0.00	0.00	0.00	0.00	0.00
13	Net profit(+)/ loss(-) for the period (11-12)	-42.99	3990.02	464.21	-42.99	919.58	4919.55
14	Paid-up equity share capital (Face value Rs. 10/- per share)	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	N.A.	N.A.	N.A.	N.A.	N.A.	8200.34

Contd..2/-



S.NO	Particulars	Rs. Lacs					
		Quarter Ended			Year to Date		Previous Year
		31.12.2011	30.09.2011	31.12.2010	Period Ended		Ended
		Un - audited	Un - audited	Un - audited	3 Months Un - audited	9 Months Un - audited	18 Months Audited
16	Earnings per share (EPS) Basic/Diluted EPS (Not annualised) - Before Extra ordinary Items - After Extra ordinary Items	-0.17 -0.17	15.93 15.93	1.85 1.85	-0.17 -0.17	3.67 3.67	19.65 18.65
17	Public Shareholding - Number of Shares - Percentage of Shareholding	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88	3476122 13.88
18	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered :						
	- No of Shares	1288015	1288015	Nil	1288015	1288015	1288015
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	5.97	5.97	Nil	5.97	5.97	5.97
	- No of Shares	1288015	1288015	Nil	1288015	1288015	1288015
	- % of Shares (as a % of the total Share capital of the Company)	5.15	5.15	Nil	5.15	5.15	5.15
b)	Non Encumbered :						
	- No of Shares	20276395	20276395	21564410	20276395	21564410	20276395
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	94.03	94.03	100	94.03	100.00	94.03
	- No of Shares	20276395	20276395	21564410	20276395	21564410	20276395
	- % of Shares (as a % of the total Share capital of the Company)	80.97	80.97	88.12	80.97	86.12	80.97

NOTES:-

- Pursuant to BIFR order dated 23.02.2010, unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation.
- Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- Company's products fall in single segment category i.e tyres, tubes and flaps.
- Previous year comprises of 18 months, therefore current year to date figures are not comparable with those of previous year to date figures.
- The liability of income tax if any, will be reviewed at the year end.
- During the quarter 23 investors' complaints were received and redressed/resolved.
- Statutory Auditors have carried out the limited review of the above results.
- Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.
- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on 21st January, 2012.

By order of the Board
for MODI RUBBER LIMITED

Sd/-
(Alok Modi)
Managing Director

NEW DELHI
DATE : 21st January, 2012

CERTIFIED TRUE COPY
For MODI RUBBER LIMITED

Sd/-
(S.K. Bajpai)
Head - Legal & Company Secretary



P D M & Co.
Chartered Accountants

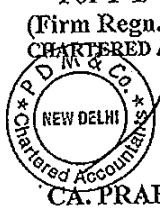
LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 31st December, 2011. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi
Date : 21/01/2012

For P D M & Co.
(Firm Regn. No. 07966N)
CHARTERED ACCOUNTANTS

CA. PRABHAT JAIN
M. No.- 086756