

# MODI RUBBER LIMITED

Registered office : Modinagar - 201204 ( U. P.)

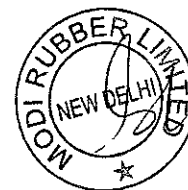
## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH SEPTEMBER, 2012

PART I

Rs. Lacs

S.NO	Particulars	Quarter Ended			Year to Date		Previous Year
		30.09.2012	30.06.2012	30.09.2011	Period Ended		Ended
		Un - audited	Un - audited	Un - audited	12 Months Un - audited	12 Months Un - audited	18 Months Audited
1	<b>Income from operations</b>						
a)	Net Sales / Income from Operations	0.00	0.00	43.82	67.23	43.82	43.82
b)	Other Operating Income	83.51	493.47	1975.16	744.43	2082.78	2264.65
	<b>Total income from operations</b>	<b>83.51</b>	<b>493.47</b>	<b>2018.98</b>	<b>811.66</b>	<b>2126.60</b>	<b>2308.47</b>
2	<b>Expenses</b>						
a)	Employee benefits expense	72.10	69.02	51.37	273.66	421.62	481.16
b)	Depreciation and amortisation expense	29.83	29.34	32.51	116.83	124.48	185.54
c)	Legal & Professional Charges	79.31	45.49	31.86	255.09	184.94	358.34
d)	Repair & Maintenance	46.61	64.51	12.27	244.69	75.18	117.88
e)	Sundry Balances written off (Net)	0.00	10.59	1262.71	31.03	1291.47	1292.61
f)	Sales Tax	0.00	0.00	2686.83	0.00	2962.69	2962.69
g)	Other expenditure	88.38	114.75	115.83	370.88	319.89	445.28
	<b>Total Expenses</b>	<b>316.23</b>	<b>333.70</b>	<b>4193.38</b>	<b>1292.18</b>	<b>5380.27</b>	<b>5843.50</b>
3	<b>Profit/(Loss) from Operations before Other Income, finance cost and Exceptional Items (1-2)</b>	<b>-232.72</b>	<b>159.77</b>	<b>-2174.40</b>	<b>-480.52</b>	<b>-3253.67</b>	<b>-3535.03</b>
4	Other Income	761.40	3581.70	5996.20	4634.81	6606.34	7345.60
5	<b>Profit/(Loss) from ordinary activities before finance costs and exceptional Items (3+4)</b>	<b>528.68</b>	<b>3741.47</b>	<b>3821.80</b>	<b>4154.29</b>	<b>3352.67</b>	<b>3810.57</b>
6	Finance costs	35.81	0.72	30.33	38.75	229.27	229.55
7	<b>Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5+6)</b>	<b>492.87</b>	<b>3740.75</b>	<b>3791.47</b>	<b>4115.54</b>	<b>3123.40</b>	<b>3581.02</b>
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	<b>Profit/(Loss) from Ordinary Activities before tax (7+8)</b>	<b>492.87</b>	<b>3740.75</b>	<b>3791.47</b>	<b>4115.54</b>	<b>3123.40</b>	<b>3581.02</b>
10	Tax expense						
	- Current Tax	0.00	0.00	126.22	158.64	128.11	130.36
	- Deferred Tax	0.00	0.00	467.96	(399.02)	(1468.89)	(1468.89)
11	<b>Net Profit/(Loss) from Ordinary Activities after tax (9-10)</b>	<b>492.87</b>	<b>3740.75</b>	<b>3197.29</b>	<b>4355.92</b>	<b>4464.18</b>	<b>4919.55</b>
12	Extraordinary items	0.00	0.00	0.00	0.00	0.00	0.00
13	<b>Net profit/(Loss) for the period (11-12)</b>	<b>492.87</b>	<b>3740.75</b>	<b>3197.29</b>	<b>4355.92</b>	<b>4464.18</b>	<b>4919.55</b>

Contd..2/-



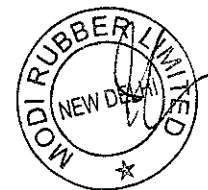
S.NO	Particulars	Quarter Ended			Year to Date		Previous Year
		30.09.2012	30.06.2012	30.09.2011	Period Ended		Ended
		Un - audited	Un - audited	Un - audited	Un - audited	Un - audited	Audited
14	Paid-up equity share capital ( Face value Rs. 10/- per share )	2504.05	2504.05	2504.05	2504.05	2504.05	2504.05
15	Reserves excluding revaluation reserves ( as per balance sheet of previous accounting year )	N.A.	N.A.	N.A.	N.A.	N.A.	8200.34
16	Earnings per share (EPS)* (before extraordinary items)						
(a)	Basic	1.97	14.94	12.77	17.40	17.83	19.65
(b)	Diluted	1.97	14.94	12.77	17.40	17.83	19.65
ii	Earnings per share (EPS)* (after extraordinary items)						
(a)	Basic	1.97	14.94	12.77	17.40	17.83	19.65
(b)	Diluted	1.97	14.94	12.77	17.40	17.83	19.65
	* Not Annualised						

**PART II Selected Information for the Quarter ended September 30, 2012**

S.NO	Particulars	Quarter Ended			Year to Date		Previous Year
		30.09.2012	30.06.2012	30.09.2011	Period Ended		Ended
		Un - audited	Un - audited	Un - audited	Un - audited	Un - audited	Audited
<b>A</b>	<b>PARTICULARS OF SHAREHOLDING</b>						
1	Public Shareholding						
	- Number of Shares	9215573	3476122	3476122	9215573	3476122	3476122
	- Percentage of Shareholding	36.80	13.88	13.88	36.80	13.88	13.88
2	Promoters and promoter group Shareholding						
a)	Pledged/Encumbered :						
	- No of Shares	1288015	1288015	1288015	1288015	1288015	1288015
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	8.14	5.97	5.97	8.14	5.97	5.97
	- % of Shares (as a % of the total Share capital of the Company )	5.15	5.15	5.15	5.15	5.15	5.15
b)	Non Encumbered :						
	- No of Shares	14536944	20276395	20276395	14536944	20276395	20276395
	- % of Shares (as a % of the total Shareholding of Promoter and Promoter group)	91.86	94.03	94.03	91.86	94.03	94.03
	- % of Shares (as a % of the total Share capital of the Company )	58.05	80.97	80.97	58.05	80.97	80.97

	Quarter ended (30.09.2012)
<b>B</b>	<b>INVESTOR COMPLAINTS</b>
	Pending at the beginning of the quarter
	Received during the quarter
	Disposed of during the quarter
	Remaining unresolved at the end of the quarter

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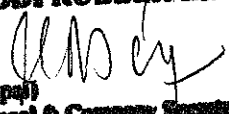
NOTES:-

- 1 Pursuant to BIFR order dated 23.02.2010, unimplemented provisions of the Scheme (SS-08) for the unexpired period is under implementation.
- 2 Modi Nagar Plant, set-up on the land & shed taken on lease from Modi Export Processors Limited (MEPL) which is under liquidation, could not be repaired/re-started due to seal put in by the Official Liquidator of MEPL. Company has filed Special Petition before the Division Bench of Allahabad High Court for taking back possession for carrying out industrial activities.
- 3 Company's products fall in single segment category i.e. tyres, tubes and flaps.
- 4 The liability of income tax if any, will be reviewed at the year end.
- 5 In order to have uniform Accounting year & Financial year, Board has decided to close current Accounting year on 31.03.2013, subject to approval of ROC, Kanpur.
- 6 Corresponding figures of the previous quarters/periods have been arrived at after deducting/adding of unaudited financial results of the corresponding quarter/period from the audited results for the period ended 30.09.2011.
- 7 Previous quarter/year/period figures have been regrouped/rearranged wherever necessary.
- 8 Statutory Auditors have carried out the limited review of the above results.
- 9 The above results were reviewed by the audit committee and approved by the Board of Directors at their meeting held on 09th November, 2012.

By order of the Board  
for MODI RUBBER LIMITED

sd/-  
(Alok Kumar Modi)  
Managing Director

NEW DELHI  
DATE : 09th November, 2012

**CERTIFIED TRUE COPY  
For MODI RUBBER LIMITED**  
  
**(S.K. Bajpai)  
Head - Legal & Company Secretary**



**LIMITED REVIEW REPORT**

We have reviewed the accompanying statement of unaudited financial results of Modi Rubber Ltd. for the period ended 30<sup>th</sup> September, 2012. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

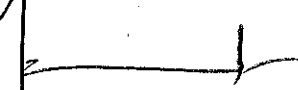
We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provided less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatements.

Place : New Delhi

Date : 09/11/2012

For P D M and Company  
(Firm Regn. No. 07966N)  
CHARTERED ACCOUNTANTS



NEW DELHI  
FRN 007966N

PRABHAT JAIN  
M. No.- 086756